Exhibit 4

Proposed FY'08 Budget Drivers: What makes up the 13.66% Increase?

Final FY'07 Budget	**$**	**27,212,126**
Proposed FY'08 Budget	**$**	**30,927,957**
Increase ($)	**$**	**3,715,831**
Increase (%)		**13.66%**

Budget Drivers	**FY'07 Budget**	**Proposed FY'08 Budget**	**Percent of Total Budget**	**Incremental Change ($)**	**Incremental Change (%)**	**% of $3,715,831 Increase**	**Portion of 13.66% Increase**
Utilities *(gas, electric, water, telephone)*	1,284,200	1,406,150	4.55%	121,950	9.50%	3.28%	0.45%
SPED: Out-of-District Tuition	1,386,850	1,687,500	5.46%	300,650	21.68%	8.09%	1.10%
Salaries *(not including HS Athletics)*	20,805,575	23,587,687	76.27%	2,782,112	13.37%	74.87%	10.22%
SPED: NECC Program Costs (I, II, and III)	794,300	654,050	2.11%	(140,250)	-17.66%	-3.77%	-0.52%
SPED: Transportation	609,890	622,500	2.01%	12,610	2.07%	0.34%	0.05%
Operations and Maintenance *(non-salary, excluding utilities)*	570,125	812,550	2.63%	242,425	42.52%	6.52%	0.89%
K-12 Instruction *Non-Salary*	277,205	513,485	1.66%	236,280	85.24%	6.36%	0.87%
Curriculum and Instruction *Non-Salary*	240,681	252,550	0.82%	11,870	4.93%	0.32%	0.04%
HS Athletics *Non-Salary*	154,275	170,990	0.55%	16,715	10.83%	0.45%	0.06%
MS Supplies, Materials, Equipment, Text	111,565	109,075	0.35%	(2,490)	-2.23%	-0.07%	-0.01%
Student Services Non-Salary (incl. Pre-School, Guidance, Nurse)	82,790	85,440	0.28%	2,650	3.20%	0.07%	0.01%
Transportation: Regular Day	515	50,000	0.16%	49,485	9608.74%	1.33%	0.18%
Elementary Supplies, Materials, Equipment, Tex	310,825	365,080	1.18%	54,255	17.46%	1.46%	0.20%
Central Office/Other Expenses *Non-Salary*	169,750	167,750	0.54%	(2,000)	-1.18%	-0.05%	-0.01%
SPED: Other Non-Salary Costs	158,400	150,600	0.49%	(7,800)	-4.92%	-0.21%	-0.03%
HS Supplies, Materials, Equipment, Text	191,180	224,550	0.73%	33,370	17.45%	0.90%	0.12%
SPED: Legal Costs	28,000	28,000	0.09%	-	0.00%	0.00%	0.00%
Shared Management Info. Systems *Non-Salary*	36,000	40,000	0.13%	4,000	11.11%	0.11%	0.01%
TOTAL	**27,212,126**	**30,927,957**	**100.00%**	**3,715,832**	**13.66%**	**100.00%**	**13.66%**