## **Bid Results**



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GC E-Bid : List of bids received 06/22/22 02:00 PM Westwood - Hanlon Elementary School Proj								
Company	Contract Price (Whole Dollar) •	Alternate No.	Alternate No. 2	Alternate No.	Alternate No.	Alternate No. 5	Alternate No. 6	Alternate No. 7
Brait Builders Corporation, 57 Rockwood Road,Marshfield, MA 02050	\$73,900,000.00	\$27,376.00	\$425,500.00	\$99,985.00	\$107,000.00	\$182,000.00	\$69,500.00	\$186,900.00
Bacon Construction, 241 Narragansett Park Drive,Rumford, RI 02916	\$74,904,700.00	\$28,000.00	\$440,000.00	\$102,000.00	\$108,000.00	\$205,000.00	\$33,000.00	\$190,000.00
Fontaine Bros. Inc., 510 Cottage Street, Springfield, MA 01104	\$78,758,000.00	\$120,000.00	\$520,000.00	\$100,000.00	\$120,000.00	\$70,000.00	\$20,000.00	\$225,000.00

Close Save

- Three (3) bids received
- Brait Builders were low bidder with a BASE bid of \$73,900,000. NOT including ANY alternates.
- Budget for Construction cost including <u>ALL</u> Alternates was \$70,380,360
- Approximately \$3.6M over budget
- Planned "Bid Buffer" (i.e. "soft cost" / contingency reductions could absorb some of the overage)

## **Options:**



## Decision / Award required within thirty (30) business days.

- Secure all additional funding: Timing? When will the funding be needed / expended?
- Adjust the budget / award the contract
  - NO alternates; reduce construction contingency to 3% (\$2.2M); \$0 for FF&E (re-use existing)
- Rebid the project asap (loss of bidders? higher costs?)
- Delay the project and re-bid later (better market?; higher costs?; loss of bidders? MSBA?)
- Redesign and rebid quickly (time; design fees; loss of bidders; MSBA?)
- Cancel project (restart MSBA process; sunk costs to date)
- Combination of securing additional funding / budget adjustments

## **Budget Scenarios**



**Refer to Budget Worksheet**