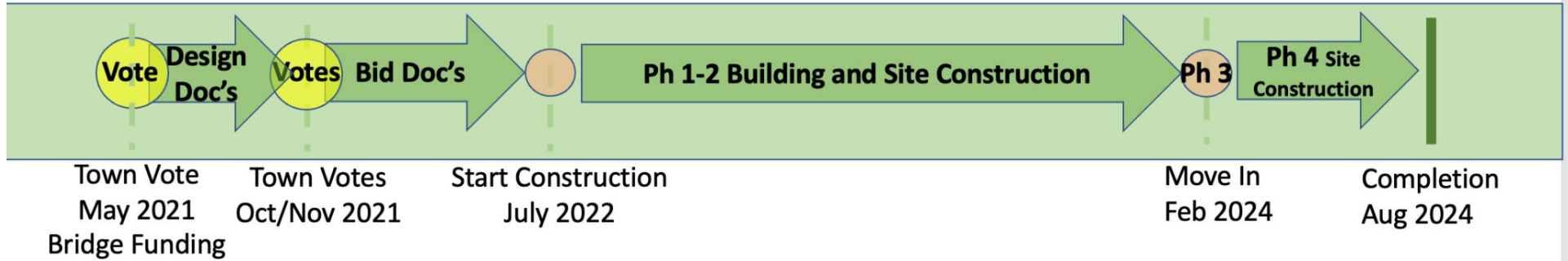


Hanlon-Deerfield Project Schedule



Increased Cost Associated with Schedule Shift

Extending the construction schedule would have a cost impact to the project of approximately \$720k

- Escalation (3% annually) for 5 month delayed construction start (from July 2022 to December 2022)
- Additional contingency costs to address potential winter conditions at construction start (December 2022)

Bridge Funding

<u>Design Development</u> (Summer 2021 - Fall 2021)		
Compass	\$ 120,000	6 months @ \$20,000 per month
Compass Fee for Cost Estimating	\$ 17,000	
D+W Design Development Basic Services	\$ 1,232,260	
D+W Extra Services	\$ 86,000	
Total Design Development Fees	\$ 1,455,260	
BRIDGE FUNDING REQUEST	\$ 1,455,260	

- The bridge funding does NOT add to the project cost; it is an upfront portion of the total project cost.
- This borrowing would not impact residents' taxes in FY'22.